

12/3/12

L-250-12 vaz

ORDINANCE NO. 250-12

BY: **SCOTT TUMA**
(By Request - Law Director)

AN ORDINANCE AUTHORIZING THE DIRECTOR OF PUBLIC SERVICE TO ENTER INTO A CONTRACT WITH TRIDENT INSURANCE SERVICES, A SUBSIDIARY OF THE ARGONAUT INSURANCE GROUP, THROUGH GOVERNMENTAL UNDERWRITERS OF AMERICA, INC., FOR MUNICIPAL EXCESS LIABILITY INSURANCE FOR THE CITY OF PARMA, AND DECLARING AN EMERGENCY

WHEREAS, Trident Insurance Services, a subsidiary of the Argonaut Insurance Group, through Governmental Underwriters of America, Inc., the lowest and best bidder for municipal excess liability insurance, who was awarded the contract for 2012 as authorized by Ordinance No. 289-11, passed February 21, 2012; and

WHEREAS, Ordinance No. 289-11 contained a one-year option for the purchase of municipal excess liability insurance; and

WHEREAS, the City wishes to exercise the one-year option for municipal excess liability insurance with the current provider;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That the Director of Public Service is hereby authorized to enter into a contract with Trident Insurance Services, a subsidiary of the Argonaut Insurance Group, through Governmental Underwriters of America, Inc., for municipal excess liability insurance for the City of Parma at a price not to exceed \$95,688.00 for one year, except for contract modifications pursuant to the requirements of Ohio Revised Code '735.07.

Section 2. That the Director of Public Service be, and he hereby is, authorized to execute said contract and to take such action and to execute such other documents and amendments thereto as may be necessary as are approved by the Law Director.

Section 3. That funds for said municipal excess liability insurance shall be paid from Fund No. 605-605-Liability Insurance, Account No. 62049-25012-Insurance and Bonds.

Section 4. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council; and that all deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Ord. Authorizing the Director of Public Service to enter Into contract with Trident Insurance Services, a subsidiary of the Argonaut Insurance Group, through Governmental Underwriters of America, Inc., for municipal excess liability insurance for the City of Parma, and declaring an emergency

Section 5. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the City of Parma, and for the further reason that this measure is necessary as the option to renew commences in February, 2013, and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: _____
PRESIDENT OF COUNCIL

ATTEST: _____ APPROVED: _____
CLERK OF COUNCIL

FILED WITH
THE MAYOR: _____
MAYOR, CITY OF PARMA, OHIO